JobsFirstNYC ANNUAL REPORT

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A MESSAGE FROM JOBSFIRSTNYC LEADERSHIP



Dear Friends and Colleagues,

It seems surreal that we are still trying to emerge from the devastation three years after the pandemic first started to wreak its havoc on the world. According to the Office of the New York State Comptroller's December 2022 report titled, *New York City's Uneven Recovery: Youth Labor Force Struggling,* "Unemployment among 16- to 24-year-olds stands at nearly 18% in the city, as compared to about 9% in the rest of New York state and 8% nationally. In comparison, overall unemployment is currently 5.6% in New York City, and 3.4% in the nation." This is a grim assessment of the state of young people in our Empire state, but we also know the resolve to emerge triumphantly is stronger than ever.

At JobsFirstNYC, we have rolled up our sleeves—along with our partners across the City—to act on the challenge to chart a new course to reimagine economic solutions for young people and the communities where they live. During Fiscal Year 2022, in keeping with our purpose to create economic opportunity and mobility for all young adults, we focused on strengthening and expanding our strategic solutions to reduce the number of out-of-school, out-of-work young adults. Our strategy focuses on reducing barriers and creating transformational solutions in work, education, community, and policy. We made significant strides this year with **1,944 young adults served** by our partners. While we continue to see a COVID-impacted lag in employment placements, we are revitalizing efforts to regain ground lost during the pandemic with a 12% increase in college enrollments. Following are some of the highlights from each of our portfolios.

Work

Sector Networks: Building on our successful <u>Young Adult Sectoral Employment Project (YASEP)</u> – a practical approach to connecting young adults to in-demand occupational skills training and higher wage jobs – we began the development of the Tech Sector Network and Healthcare Sector Network. These two networks expanded our citywide network approach, joining the Green Economy Network launched in October 2020. The goal of the networks is to organize and expand high-quality skills training, strengthen collective mechanisms to negotiate with employers, customize training to meet targeted hiring demands, and increase employment opportunities for young adults and all job seekers.

Creating 1 Million Jobs for Black Talent: JobsFirstNYC joined forces with OneTen, a national network for Black talent, employers, talent developers, and community partners to hire, promote and advance one million Black individuals who do not have a four-year degree into family-sustaining careers over the next ten years. OneTen takes a skills-first approach, focusing on competencies, in an aim to close the opportunity gaps that exist in many communities of color. As the coalition's intermediary lead in the New York Metro area, we are assessing and uniting workforce developers and employers to strengthen the workforce development ecosystem in New York.

Building and Strengthening Employer Partnership: We established a new partnership with The New York City Deputy Mayor's Office of Strategic Initiatives. The goal is to support the expansion of the Summer Youth Employment Program (SYEP) through systemic employer partnerships and capacity building to improve workbased learning (WBL) experiences of young people and employers, via small and mid-sized private sector employer partnerships. The partnership with the Mayor's Office will also be instrumental in increasing the number and quality of employment opportunities for young people in building, strengthening, and growing employer partnerships. The collaboration between JobsFirstNYC and the Mayor's Office resulted from Mayor Eric Adams' 2022 initiative to provide an unprecedented 100,000 quality jobs over the summer for young adults in New York City and was the most significant expansion of SYEP in City history.

Education

CDOS Institute for Workforce Practitioners: We improved work-based learning and experiences in schools through this free capacity-building series that supported workforce organizations, including community-based organizations, non-profits, intermediaries, and higher education institutions, to align their job readiness, sector skills training curriculum, and work-based learning opportunities to high school credited Career Development and Occupational Studies (CDOS) standards.

Advising for Career Pathways Professional Credential: We partnered with the College and Career Planning Team of the Office of Postsecondary Readiness at the NYC Department of Education (DOE) to implement a new professional learning credential, Advising for Career Pathways, for teachers and counselors. This professional learning credential is an important step in bringing about citywide change in order to support students to successfully navigate career pathways during and after high school.

Community

Community/NC Funder Briefing: We <u>engaged investors to raise awareness</u> about the value of investing in community infrastructure and highlighted the work of our place-based partnerships. Through engaging philanthropy, government, and key stakeholders, we could elevate the critical need to invest in community infrastructure to strengthen the foundations that are essential to the long term success of young people.

Policy

T2C Model Adapted Across NYC Public Schools: The strategic solution advanced through T2C for embedding career pathways into schools has now been adopted by the NYC Department of Education. Chancellor Banks prioritized the Career Pathways Initiative for the DOE beyond high school graduation to reimagine each student's learning journey – or pathway – to be more relevant, contextualized, engaging, and career-connected with long-term economic security as the new "North Star" for New York City Public Schools.

We are grateful to our partners who have remained steadfast in their quest to create an equitable and just New York City. We have much more work to do, but we remain driven to establish a sustainable and vital path of economic mobility for young adults in New York City.

With very best regards,





Alan Momeyer Chairman of the Board



Margonie J. Rosser

Marjorie D. Parker President & CEO

ABOUT JOBSFIRSTNYC

MISSION

To create and advance solutions that break down barriers and transform the systems supporting young adults and their communities in the pursuit of economic opportunities.



OUR APPROACH

We embrace a collaborative **Five-Step Process** designed to identify challenges, incubate new solutions, and advance what works.



INVESTIGATE

We listen and learn first



IMAGINE

We ideate community-inspired solutions



INCUBATE

We grow ideas into an outcomedriven action plan



IMPLEMENT

We launch and continuously refine new ways of working together



INTEGRATE

We evaluate our performance, assess what's next, and advance what works

OUR PARTNERSHIPS

10 active partnerships across New York City

Bronx



JEROME AVENUE REVITALIZATION COLLABORATIVE

Manhattan



Citywide

Green Economy Network

Healthcare Sector Network



Tech Sector Network

Staten Island





Brownsville HUb Cooperative



Brooklyn





Strengthen employer partnerships



Improve collaboration between local communities, educators, employers, philanthropy, and government



Increase the agility of the workforce system in New York City's rapidly changing employment market



Advance and diversify postsecondary career pathways for young adults

OUR IMPACT PEOPLE





Young adults served



Young adults engaged in career development*



non-degree certificates / credentials awarded

363



College enrollments**

*Close to 100 job placements, represents ~45% recovery of pandemic losses **Represents 12% annual increase

Young adults and the communities they live in are at the heart of our work. Through our partnerships, we saw momentum in recovering ground lost during the height of COVID-19.

OUR IMPACT PARTNERSHIPS





participants



Employers engaged



Agencies participating in partnerships

330



Convenings*

>50%



Partnerships received new or expanded investments

*Includes Learning Communities, Technical Assistance, & Design Labs

Transforming systems requires intentional and inclusive collaboration. As a neutral institution, we bring diverse partnerships together through a collaborative change process.

IN OUR PARTNERS' (WORDS

"JobsFirstNYC has provided a comfortable and professional space for us to pursue our joint goals...Through collaboration we have made meaningful impacts on our community."

> "We have been able to build strong partnerships and create intersectional opportunities for so many youth across the city."

"This is a vital partnership for my organization. Having taken over this role during the pandemic, I felt lost. I would have struggled to find my footing and create a strong program without JobsFirstNYC."

Solutions Spotlights COMMUNITY



Create localized solutions that respond to the unique needs of neighborhood communities with high numbers of young adults who are out of school and out of work



Our community solutions initiatives—branded as **Community/NC**—are place-based partnerships that seek to advance economic mobility and workforce equity through a single-system strategy. There are currently five active Community/NC initiatives: the Brownsville Hub Cooperative (Brooklyn), the Jerome Avenue Revitalization Collaborative (Bronx), YES Bed Stuy (Brooklyn), Youth WINS (Staten Island), and the Lower East Side Employment Network (Manhattan).

Brownsville Hub Cooperative





JobsFirstNYC Phase: Implement

Mission: The Brownsville Hub Cooperative develops community-led solutions to spark economic growth in Brownsville, Brooklyn. Together, we use a people-centered, equity-based approach to create a self-sufficient community that builds individual and community wealth through education, ownership, business, and workforce development.

- Created a governance structure, including selecting a backbone organization and establishing a collective decision-making process
- Community residents successfully completed certificate programs through the Cooperative

COMMUNITY



Brownsville Hub Cooperative

Accomplishments:

- As a result of increased investment, the executive director of Central Brooklyn EDC, the backbone organization of the Cooperative, **transitioned from a part-time to a full-time role, and two additional staff were hired to lead partnership efforts**.
- **Increased community awareness** by addressing identified needs through 26 Cooperative-sponsored episodes of *Brownsville Minute*, a digital simulcast for local residents
- **Enhanced engagement** with service providers through the addition of 100 new provider profiles to the Cooperative's website

Jerome Avenue Revitalization Collaborative

JEROME AVENUE REVITALIZATION COLLABORATIVE

JobsFirstNYC Phase: Implement

Mission: The Jerome Avenue Revitalization Collaborative (JARC) is dedicated to bringing inclusive economic growth and sustainability for local residents, employers, and workers impacted by the Jerome Avenue rezoning.

- Successfully partnered with Amalgamated Bank to update Allpoint ATMs that can receive cash
 deposits along the Jerome Avenue corridor, provide financial literacy training to local residents, and
 establish a \$25M capital fund for local community development financial institutions with the intention
 of providing low-interest loans to Bronx small businesses
- Solidified a fiscal sponsor for the partnership (Bronx Overall EDC) and received year-one funding
- Published a jobs page on the JARC website to promote local job opportunities and workforce training programs
- Provided **technical assistance to small businesses** applying for and navigating affordable loan and grant processes
- Received a **letter of designation** from Council Member Pierina Sanchez publicly declaring her support for the collaborative

COMMUNITY

YES Bed Stuy

JobsFirstNYC Phase: Implement

Mission: YES Bed Stuy's mission is to pursue equity among and empower all young adults in Bedford Stuyvesant, Brooklyn, for long-term success in the workforce.

Accomplishments:

- Completed the incubation phase and launched the implementation phase in the summer of 2021
- Worked with stakeholders in the community—over 40 local leaders from multiple sectors—to finalize the implementation plan to build stronger pathways for young adults to access economic opportunities through education, training, employment, and wraparound services
- Received year-one funding and began the hiring process for a network coordinator

Youth WINS

JobsFirstNYC Phase: Implement

Mission: Youth WINS seeks to connect young adults aged 16–24 in Staten Island to education and employment opportunities through our network programs and services, preparing them for postsecondary success and ensuring that they are meaningfully employed in order to become financially stable and economically mobile.

- 208 Summer Youth Employment Program participants engaged as part of the Youth WINS Know Your
 Vote guest speaker series, which promotes civic engagement among young adults and explores the purpose of various political offices
- 120 participants engaged in a fall 2021 recruitment and website launch series to raise awareness of Youth WINS partner programs
- 31 participants engaged in a **Staten Island borough president candidate forum** where young adults were able to meet the candidates and ask them questions prior to the 2021 election
- Launched a new workshop series on **gaining and maintaining employment**, which helps young adults navigate the barriers they may face when entering the workforce





COMMUNITY



Lower East Side Employment Network

JobsFirstNYC Phase: Integrate



Mission: The Lower East Side Employment Network seeks to improve workforce development practices and reduce operational costs for employers and community based organizations in Manhattan's Lower East Side, thereby streamlining hiring processes and effectively connecting jobseekers to high-demand jobs.

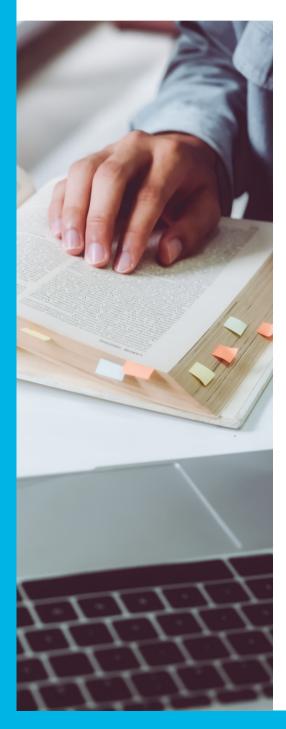
- Created **new partnerships** in the accommodations, construction, and building maintenance and management sectors
- Provided **technical assistance to partners** regarding labor market research, best practices for remote work and virtual programming, and mock-interviewing and networking events
- Supported the launch of a **building and facilities technical training program** with Henry Street Settlement and Stacks + Joules
- Helped recruit candidates for a bridge training that prepares jobseekers to work as certified clinical medical assistants
- Developed and deployed an **inaugural digital foundations training program** for job seekers with limited exposure to technology and digital platforms



Solutions Spotlights EDUCATION



Build equitable pathways to postsecondary education and career opportunities



Our education solutions build equitable pathways to postsecondary education and career opportunities by:

- Advancing career exploration and work-based learning (WBL) programs in high school and community colleges
- Reconnecting opportunity youth to educational programs, including both degree and non-degree tracks that lead to industry certifications or employment
- Aligning the efforts of education and workforce institutions to effectively guide young adults between the education and workforce systems

Bronx Opportunity Network



JobsFirstNYC Phase: Integrate

Mission: The Bronx Opportunity Network addresses the systemic and individual challenges that can limit college enrollment, college graduation, and employment prospects among low-income Bronx students.

- Exceeded its student impact goal, enrolling 246 new students in college and supporting 344 continuing students in college
- Launched an intensive transfer bootcamp in collaboration with CBO and CUNY partners for 25 students who are within 30 credits of their associate's degree

EDUCATION



Bronx Opportunity Network

Accomplishments:

- **Expanded its college partnerships** to include Guttman Community College and Lehman College, continuing to demonstrate a strong and replicable model
- Identified 26 barriers facing young adults and presented a brief to CUNY with findings and recommendations, including topics of student engagement in virtual environments; mental wellness; and financial barriers
- Collaborated with New Settlement on its Bridge Back to College Program to engage students who have withdrawn from college and support them in re-enrolling in college or enrolling in a career training program

Transfer 2 Career Collaborative



JobsFirstNYC Phase: Implement & Integrate

Mission: The Transfer 2 Career (T2C) Collaborative seeks to reduce the gap between the point when a student completes high school and the point when they enroll in postsecondary education or skills training or obtain employment. It achieves this goal by reimagining the school-to-career transition for high school students, breaking down barriers between the education and workforce development systems, and integrating a continuum of career development activities into school programming.

- Informed a new approach and shift to career pathways initiative in the New York City Department of Education, including an <u>announcement by the chancellor highlighting the T2C model</u>
- Designed and implemented a new professional learning credential, "Advising for Career Pathways," for 300 school leaders, faculty, and staff across city public schools
- Led a professional learning session for Office of Postsecondary Readiness staff at the Department of Education, focused on the JobsFirstNYC partnership model for career pathways in schools

EDUCATION



Transfer 2 Career Collaborative

- Launched a new initiative with the Mayor's Office to support the expansion of the Summer Youth Employment Program through systemic employer partnerships and capacity building
- Launched a first-of-its-kind Career Development and Occupational Studies (CDOS) Institute for Workforce Practitioners to support workforce organizations in aligning their curricula to CDOS standards with the goal of providing work-based learning and career training programs in more NYC high schools



Solutions Spotlights WORK



Identify, design, and advance practices and policies that achieve better outcomes for employers and workers



Sector Networks: Sector networks are an expansion of our nationally recognized <u>Young Adult Sectoral Employment</u> <u>Project</u>. These networks seek to strengthen collaboration among workforce training providers and employers in targeted sectors to improve program design and skills training, leverage knowledge and resources, and increase young adults' access to high-quality jobs.

Green Economy Network

Green Economy Network

JobsFirstNYC Phase: Imagine

Mission: The Green Economy Network is a collaborative that establishes effective practices and aligns current systems to create green jobs and career paths with priority on access and sustainability. Its vision is a just and sustainable economy in which quality green jobs are accessible to everyone.

- Developed a <u>green economy policy proposal for the</u> <u>new mayoral administration</u> containing seven specific recommendations that are feasible in 2022
- Launched four working groups—strategy, training and wraparound services, employer partnerships and economic opportunities, and policy and advocacy

WORK

Healthcare Sector Network

JobsFirstNYC Phase: Investigate

Mission: The Healthcare Sector Network strengthens healthcare-based workforce development training and partners with employers to meet labor demand and ensure equitable opportunity within the healthcare sector to create family-sustaining career pathways. Its vision is a thriving healthcare industry with accessible training, fair pay, quality jobs, and economic opportunity for all New Yorkers.

Accomplishments:

- Facilitated individual and group meetings with key healthcare stakeholders
- Engaged healthcare employers, such as Memorial Sloan Kettering Cancer Center and DocGo, to better **understand hiring needs and skills in demand** and how the network could support them
- Secured employer partner commitments from DocGo/Ambulnz, Montefiore Medical Center, Woodhull Hospital, and Cooperative Home Care Associates

Tech Sector Network

JobsFirstNYC Phase: Investigate

Mission: The Tech Sector Network seeks to expand high-quality skills training, customized training, and upskilling across tech training providers to meet demand. In doing so, it strives to become a go-to source for talent (particularly individuals with less than a four-year degree) and systematize a referral network to scale training and increase upskilling opportunities to bolster the talent pipeline.

Accomplishments:

- Secured additional support for tech partners through OneTen partnership, with six partners securing \$50,000 grants to date: Per Scholas, The Knowledge House, NPower, Marcy Lab School, Youth Design Center, and Kura Labs
- Facilitated individual and group meetings with key tech stakeholders

Tech Sector Network



Healthcare Sector Network

WORK

OneTen



Mission: OneTen's mission is to hire, promote, and advance one million Black individuals who do not have a four-year degree into family-sustaining careers over the next ten years. It takes a skills-first approach, focusing on competencies, in an effort to close the opportunity gap and ignite potential for generations to come.

JobsFirstNYC serves as OneTen's **community development lead** for New York City, meaning that we play an active leadership, facilitation, and project management role for the network's activities throughout the city.

- Conducted inaugural OneTen employer member convening, bringing together 14 large national employers with talent needs in the New York metropolitan area
- Designed and **led the first New York talent developer learning community engagement**, which brought together OneTen talent developer members and OneTen employer members
- Led a **consultancy for OneTen National Community of Practice** convening, bringing together diverse workforce stakeholders/community development leads to advise on best practices



Solutions Spotlights **POLICY**



Using lessons learned from our on the ground practice and robust research projects, develop and advocate for new, innovative policy



This year, our policy team shifted its focus to integrating best practices into the larger systems tasked with serving New York City's young adults. In particular, we focused on building relationships with key City stakeholders and advancing the recommendations outlined in our 2021 report <u>Equitable Recovery for Young Adults: An Agenda for</u> Young Adult Workforce Development in New York City.

- Developed an advocacy and engagement strategy to connect with policymakers and other officials responsible for the systems supporting young adults, serving as a go-to thought leader for workforce policy
- Positioned ourselves to influence the decisions being made on behalf of young adults in the new mayoral administration by:
 - Providing research support to the mayoral transition team's education committee
 - Collaborating with the Office of the Deputy Mayor for Strategic Initiatives to develop a strategy for growing stronger employer partnerships and enhancing the Summer Youth Employment Program experience for both young adults and employers
 - Advising the Department of Education's chief of student pathways on effective practices in workforce pathways for young adults

POLICY

Accomplishments:

- Engaging New York City Council members of the Youth Services and Education committees and testifying at several City Council hearings to promote effective practices supporting the economic mobility of young adults
- Utilized the promising lessons from T2C to promote career integration in high schools across New York City, informing the new vision of the chancellor of the NYC Department of Education Chancellor, which emphasizes career-connected learning as a key value

POLICY WINS



Informing the NYC Department of Education's Career Pathways Initiative

In March 2022, Chancellor Banks gave a groundbreaking speech prioritizing the emerging <u>Career Pathways</u> <u>Initiative</u>, which embeds the T2C model and learnings developed under JobsFirstNYC. Banks noted that there is a new "North Star" for the Department of Education that reaches beyond high school graduation: reimagining each student's learning journey—or pathwaycto be more relevant, contextualized, engaging, and career-connected with long-term economic security. 100 schools were selected for the first cohort of this initiative, which includes FutureReadyNYC and Modern Youth Apprenticeship.

Recommendations in Equitable Recovery for Young Adults Adopted by the City

Recommendation 1: Collaboration - Create a centralized database

 City announced plans to create centralized employment and training tool for job seekers in their <u>Blueprint for New York City's Economic Recovery</u>.

Recommendation 2: Focus on Equity - Invest in programs connected to higher wage jobs

 Mayor Adams announced <u>investment in offshore wind infrastructure</u> project in South Brooklyn that will create 13,000 good jobs—includes creating a pipeline of talent by training young adults.

Recommendation 4: Continuum of Services - Increase funding and opportunities for bridge programs

• Administration announced new <u>vocational training and apprenticeship bridge program</u> that will provide professional opportunities to youth, ages 16 to 24, in foster care.

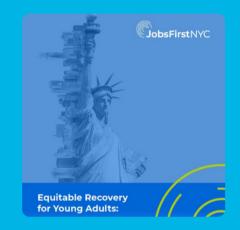
RESEARCH & LEARNING

As part of our efforts to secure systems-level change that leads to better opportunities for the city's youth, we engage in research and learning that offers: (1) a mapped understanding of the workforce development system and its stakeholders, (2) a clear articulation of the status quo and the obstacles in the way of change, and (3) a vision for what could be and a change plan to work together to achieve this vision.

To this end, we released a number of practice papers this year to provide the systems accountable to young adults with a roadmap for building their capacity to connect young adults to economic opportunities.



JobsFirstNYC co-authored this brief with Chmura Economics & Analytics to provide high-level data highlights to help practitioners and policymakers assess the COVID-19 pandemic's effects on young adults in New York City.



This report provides a set of citywide policy proposals rooted in the real needs of young people, the perspectives of on-the-ground practitioners, and the literature on successful policies and intervention.



Published by Invest in Skills NY (co-chaired by JobsFirst NYC), this report explores New York City's investments in workforce development and the results. It highlights data gaps and provides recommendations for future spending.



Co-written with Center for an Urban Future, this report identifies effective models for place-based workforce development, examines obstacles for workforce investment in rezoning, and lays out recommendations to overcome this.

Highlights COMMUNITY SOLUTIONS FUNDER BRIEFING



On March 8, 2022, we facilitated our first funder briefing for our place-based partnerships. With a strong focus on advancing a new narrative for place-based investment, we reframed the conversation around investing in community infrastructure and identified the success indicators that investors should consider when investing in locally developed and led solutions. With an extraordinary lineup, including keynote speaker Geoffrey Canada, president of Harlem Children's Zone, the briefing highlighted the work of our community partnerships and provided investors with insights on how to utilize **"community infrastructure investment"** (a term coined by JobsFirstNYC) to support their place-based portfolios. The briefing had 90 attendees, 40 of whom were investors.

"[Young people] are one of the most important populations, and I think also one of the most neglected populations in NYC ... If we do this right, you open up a whole pathway [of opportunity] for a generation of young people." —Geoffrey Canada

Highlights ADAPTING TO THE FUTURE OF WORK

2021: Surviving to Thriving



In July 2021, we hosted our sixth annual Adapting to the Future of Work convening focusing on young adults and professionals leading the young adult workforce development field. With the theme <u>Surviving to Thriving</u>, more than 300 young people attended the first virtual event that included an inspiring keynote address, panels on entrepreneurship and social impact enterprises, and workshops on entering trending job sectors. We also held our inaugural <u>"My</u> <u>City, My Community"</u> pitch competition, awarding \$5,000 in prizes to young adults. Our <u>second event for professionals</u> convened thought leaders from the public, private, and nonprofit spheres to discuss disparities in education and training and to present new solutions to complex workforce issues. The day included panel discussions on equity in Tech and reimagining DEI initiatives as well as a data presentation diving into the pandemic's effect on out-of-school, out-of-work young adults in New York City.

Adapting to the Future of Work Burving to Thriving Uty 22, 2021 - 930 am - 130 pm EST Descent of the set of the set Burst of the set of the set Burst of the set of the set Burst of the set of the set of the set Work of the set of t

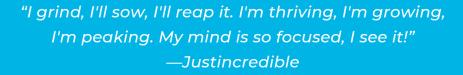




Adapting to the Future of Work

er Move

July 22, 2021•



Opportunity

JOBSFIRSTNYC IN THE NEWS

1,064

LinkedIn Followers

4,700

Facebook Followers

1,691



Twitter Followers



Pandemic Spurred Major Jump in Out of School, Out of Work Young Adults in New York City: Report "JobsFirstNYC and other workforce development providers have pushed the city for more funding to address the problem and to undertake concerted efforts to understand the shifting needs of the labor force."

"The recommendations that JobsFirstNYC has made is asking for \$100 million for bridge programming, \$150 million for sectoral training, which produces good results for young adults. The report also asks for a \$357 million investment in subsidized jobs."





CISION[°] PR Newswire

JobsFirstNYC and New York City Mayor's Office of Strategic Initiatives Partner to Expand Summer Youth Employment Program

"The Mayor's Office is committed to supporting young New Yorkers in accessing work-based learning opportunities...The City is excited to partner with JobsFirstNYC and local small and mid-sized businesses to create high-quality experiences for all young people."

"JobsFirstNYC, which works to improve the economic prospects for young New Yorkers, found that in the pandemic 18- to 24-year-olds in New York City are 35% more likely to have lost work than all other workers." THE CITY NYC Black Unemployment Stuck Above 15%

FY2022 FINANCIALS

Total net assets

Total liabilities and net assets

Statement of Financial Position for Year Ended June 30



2,960,274

\$3,537,678

3,341,278

\$3,780,688

ASSETS	2022	2021	
	2022	2021	
Current assets			
Cash	\$ 1,732,937	\$ 2,126,606	
Contributions receivable, net	1,611,500	878,170	
Accounts receivable	11,510	16,320	
Prepaid expenses	39,872	62,141	
Total current assets	3,395,819	3,083,237	
Contributions receivable, net of current portion	0	528,500	
Restricted cash-letter of credit/security deposit	80,000	80,000	
Net leasehold improvements, furniture, and equipment	61,859	88,951	
Total assets	\$3,537,678	\$3,780,688	
LIABILITIES AND NET ASSETS	2022	2021	
Current liabilities			
Accounts payable and accrued expenses	\$ 497,511	\$ 200,692	
SBA PPP loans	0	161,817	
Deferred rent liability	79,893	76,901	
Total liabilities	577,404	439,410	
Net assets			
Without donor restrictions	918,514	626,236	
With donor restrictions	2,041,760	2,715,042	
	2,8 11/00	2,710,012	

FY2022 FINANCIALS

Statement of Activities for Year Ended June 30

SUPPORT AND REVENUE	2022			2021		
	Without Donor Restriction	With Donor Restriction	Total	Without Donor Restriction	With Donor Restriction	Total
Grants: foundations and corporations	\$ 680,000	1,062,500	1,742,500	\$ 65,250	3,214,670	3,279,920
Government grant — SBA PPP Ioan	161,817	_	161,817	145,090	-	145,090
Contract services	_	_	_	78,112	-	78,112
Individuals	33,479	_	33,479	35,562	_	35,562
Interest	323	_	323	277	_	277
Net realized and unrealized (loss) on investment	(4,776)	-	(4,776)	-	_	-
Net assets release from restrictions	1,735,782	(1,735,782)	-	1,857,628	(1,857,628)	-
Total support and revenue	\$2,955,850	(673,282)	2,282,568	2,181,919	1,357,042	3,538,961

EXPENSES	2022			2021		
	Without Donor Restriction	With Donor Restriction	Total	Without Donor Restriction	With Donor Restriction	Total
Program services	\$ 2,205,881	-	2,205,881	\$ 1,813,560	-	1,813,560
Supporting activities						
Fundraising	205,286	_	205,286	84,581	_	84,581
Management and general	252,405	_	252,405	217,458	_	217,458
Total supporting activities	457,691	-	457,691	302,039	-	302,039
Total expenses	2,663,572	-	2,663,572	2,115,599	-	2,115,599
Increase (decrease) in net assets	292,278	(673,282)	(381,004)	66,320	1,357,042	1,423,362
NET ASSETS, BEGINNING OF YEAR	626,236	2,715,042	3,341,278	559,916	1,358,000	1,917,916
NET ASSETS, END OF YEAR	\$ 918,514	2,041,760	2,960,274	626,236	2,715,042	3,341,278



Accenture **Altman Foundation** Jeffrey H. and Shari L. Aronson Family Foundation **Booth Ferris Foundation Brooklyn Community Foundation** Carle C. Conway Scholarship Foundation Carnegie Corporation of New York Annie E. Casey Foundation **Deutsche Bank Americas Foundation** Hyde and Watson Foundation Ira W. Decamp Foundation JPMorgan Chase Foundation Lawrence Foundation MetLife Foundation Mizuho USA Foundation **MUFG Union Bank Foundation** New York Community Trust **Carroll & Milton Petrie Foundation Pinkerton Foundation Robin Hood Staten Island Foundation** Harry and Jeanette Weinberg Foundation

*Additional revenue was received from:

The City Council of New York New York City Department of Education OneTen

LEADERSHIP & STAFF



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Lauren B. Gates (Chair, Program Committee) Senior Research Scientist and Director, Workplace Center Columbia School of Social Work

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Sunil B. Gupta

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Clive Harrow Vice President, M&A Operations Platinum Equity

Caleb Hsieh Managing Director Lafayette Square

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